

Joint Legislative Transportation Oversight Committee

April 4, 2014



PROPERTY ASSESSMENTS



NORTH CAROLINA
RAILROAD
C O M P A N Y

Burke Street Lot



Burke Street Lot



Address: 320 Burke Street, Gibsonville

County: Alamance

Land Area: 2.24 +/- Acres

Acquisition Date: 2005 (Exchange) (NCRRT owned the current Town Plaza of Gibsonville (acquired in 1852) as the original Gibsonville Passenger Depot. NCRRT exchanged the Town Plaza parcel for the Burke Street Lot, both lots being approximately equal.)

Current Use: Vacant

Estimated Value: \$39,200

Bridges Street Lot



Bridges Street Lot



Address: 306 Arendell Street, Morehead City

County: Carteret

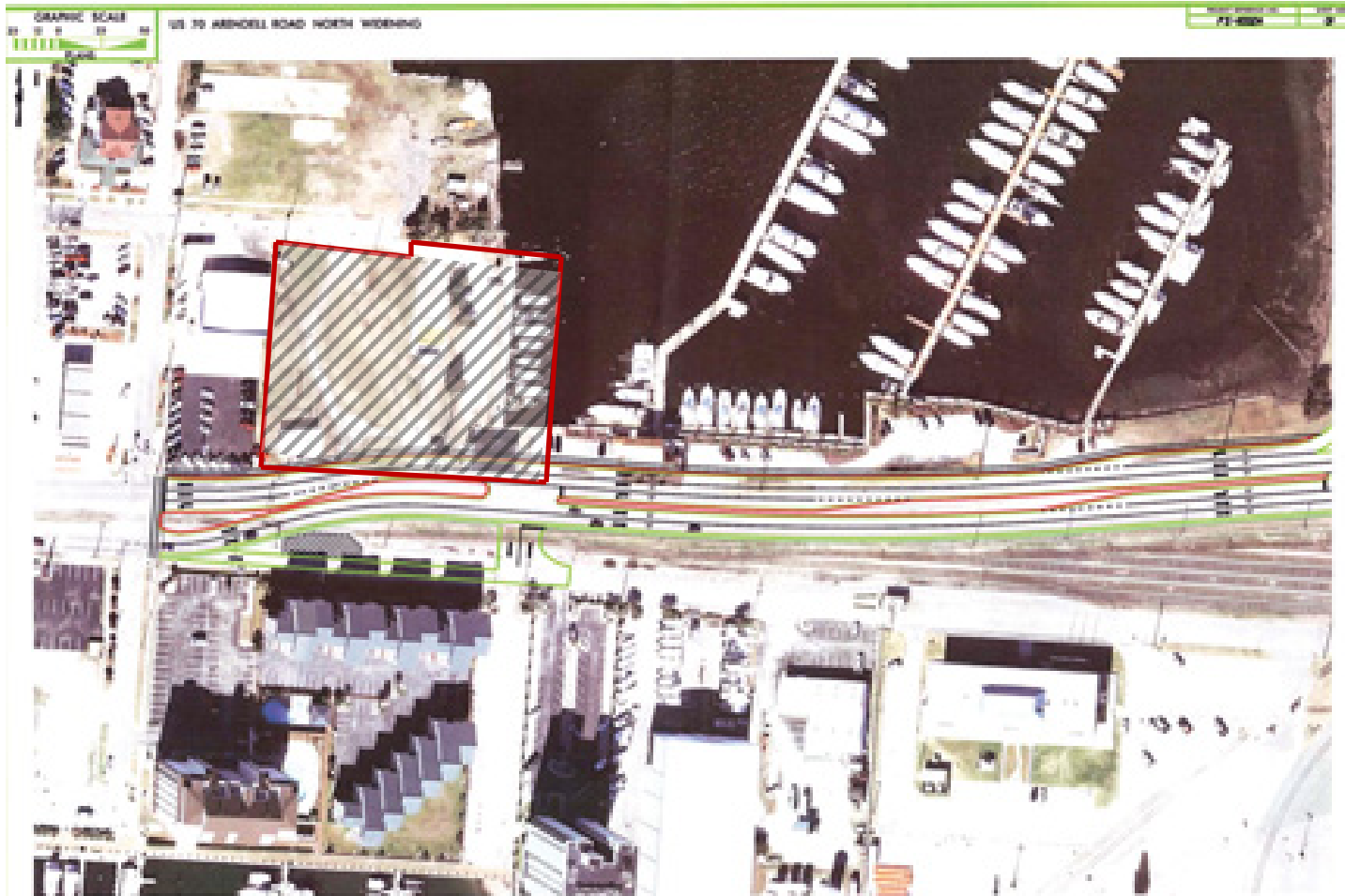
Land Area: 1.986 Acres, including riparian rights

Acquisition Date: 1903 (Industrial and railroad use at eastern terminus of Atlantic & North Carolina Railroad. Rail spurs, industrial buildings and crew offices had been located on this parcel.)

Current Use: Former railroad office building is leased and boat slips are managed for revenue.

Estimated Value: \$2,595,000

NCDOT Study



NCDOT Map,
Carteret News-Times
(Feb 9, 2014)

Newport Lot



Newport Lot



Address: 123 Chatham Street, Newport

County: Carteret

Land Area: 0.218 Acres

Acquisition Date: 1903 (Two wood frame warehouse buildings and railroad spur had been located partially on this parcel and partially within the NCRR railroad corridor and used as freight warehouses serving as a freight stop.)

Current Use: Vacant

Estimated Value: \$9, 500

Wye Property Extension



Wye Property Extension



Address: Bridges Street, Morehead City

County: Carteret

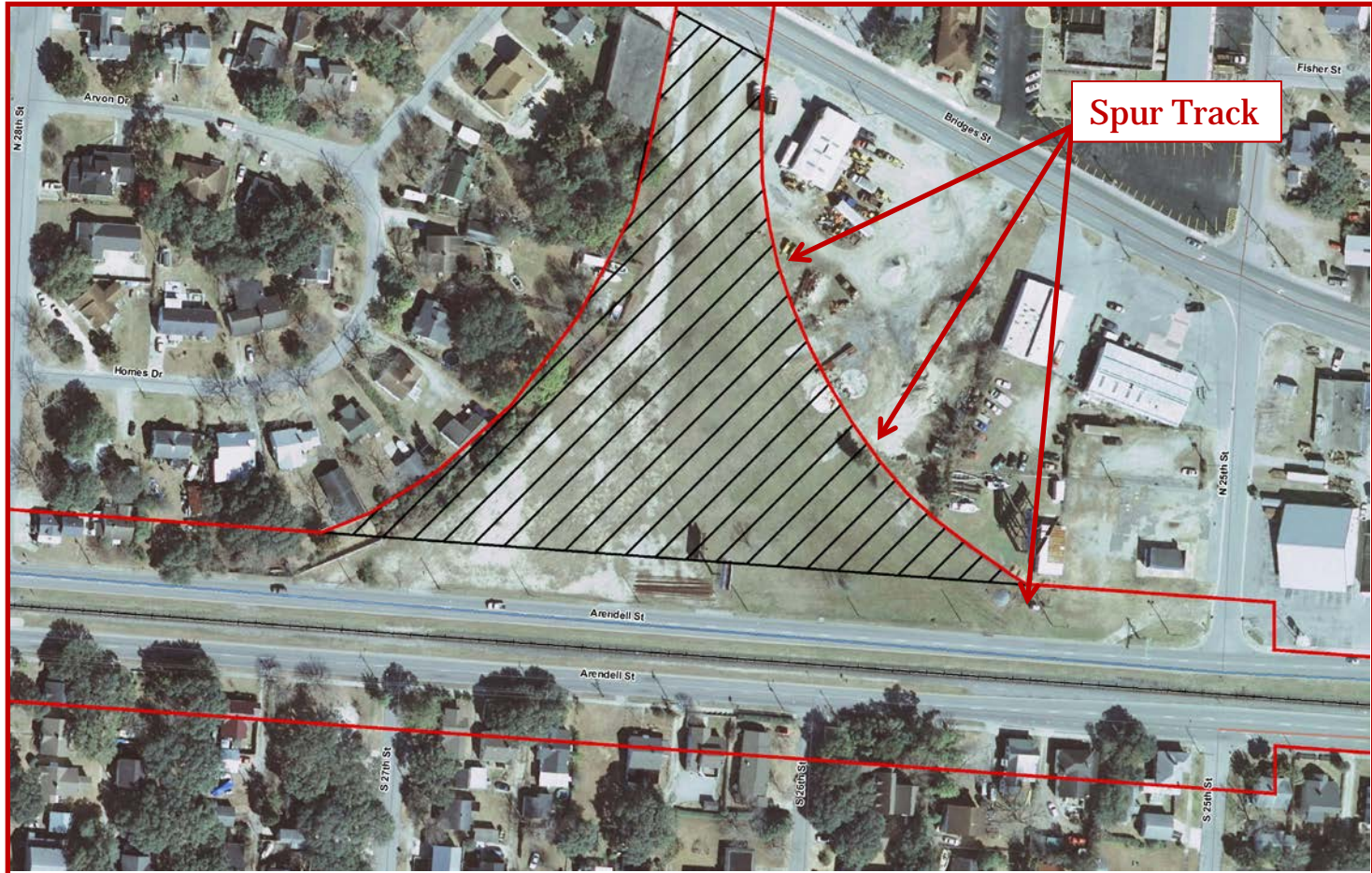
Land Area: 1.204 Acres

Acquisition Date: 1887 (Location to turn around locomotives and trains at the eastern terminus of the railroad.)

Current Use: Held for future railroad purposes. Spur Track. Interim use by Licensee for outside storage of commercial materials and parking.

Estimated Value: \$108,000

Wye Property



Wye Property



Address: Arendell Street, Morehead City

County: Carteret

Land Area: 3.44 Acres

Acquisition Date: 1887 (Location to turn around locomotives at the eastern terminus of the railroad and by industrial tenants and adjoining landowners utilizing the railroad for materials delivery (grain silos).)

Current Use: Held for future railroad purposes. Spur Track. None except for interim uses by third parties under agreement.

Estimated Value: \$600,000 (w/o access via Arendell Street)

Clarks Lot



Clarks Lot



Address: 140 Wetherington Road, New Bern

County: Craven

Land Area: 0.38 Acres

Acquisition Date: 1938 (Railroad house/office)

Current Use: Vacant

Estimated Value: \$1,725

Tiffany & Bright Streets Property



Tiffany & Bright Streets Property



Address: Tiffany Street, Kinston

County: Lenoir

Land Area: 6.79 Acres

Acquisition Date: 1901 (The present railroad spur on this property originally extended across this parcel and then down the middle of Shine Street (to the west) to several industrial customers. The areas north and south of the present spur on this parcel had numerous warehouse buildings and track that served industrial customers, and is adjacent to a former CSX junction.)

Current Use: Vacant

Estimated Value: \$224,070

Morrisville Lot



Morrisville Lot



Address: Morrisville Carpenter Road, Morrisville

County: Wake

Land Area: 0.299 Acres

Acquisition Date: 1852 (This lot is the remaining portion of the original three acre site acquired for the Morrisville freight depot and passenger station. Over the years, small parcels were sold; this is the remaining land.)

Current Use: Licensed for interim use to adjoining property owner for building encroachment and customer parking.

Estimated Value: \$71,700

Waynesboro Lot



Waynesboro Lot



Address: Old Waynesboro Road, Goldsboro

County: Wayne

Land Area: 0.710 Acres

Acquisition Date: 1854 (This lot was at the terminus of a spur off the NCRR mainline track near the Neuse River until the 1860s. Its purpose was to be a point of transfer for river barge freight traffic to and from rail and for a water station for steam engines.)

Current Use: Vacant (Spur track removed)

Estimated Value: \$1,225

Thank you.

www.ncrr.com



Atlantic Hotel, 1889

Photo courtesy North Carolina State Archives

Thank you.

www.ncrr.com



Atlantic Hotel, ca. 1900

Photo courtesy North Carolina State Archives